

Arbitration and Center of Armenia

INFORMATION BROCHURE



Arbitration and Mediation Center of Armenia

ARBITRATION AND MEDIATION CENTER OF ARMENIA

was established in May 2023 with the aim of developing the culture of alternative dispute resolution in Armenia,

providing a more favorable investment environment, increasing Armenia's reputation as a dispute resolution platform, and also contributing to reducing the burden on the judicial system.

> The Center is an independent structure that provides fast, specialized and efficient dispute resolution services, both domestically

and internationally, through the

implementation of arbitration and mediaton.

CONTACTS OF THE CENTER



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Center's activities are funded by the **European Union**.

www.amca.am

SERVICES PROVIDED BY THE CENTER

ARBITRATION

Arbitration is an effective alternative dispute resolution tool used by individuals and organizations to resolve legal disputes outside of the traditional court system. Arbitration offers a faster and more flexible approach by allowing the parties to make final decisions with the help of impartial and specialized arbitrators.

MEDIATION

Mediation is a dispute resolution process in which an impartial third party, the mediator, assists the parties in negotiating and finding mutually acceptable solutions to disputed issues. Mediation is widely used in the context of resolving family, employment and civil disputes.

CONSULTATION

The Center's team of experienced professionals offers advice on the specifics of arbitration and mediation, the Center's handling of cases and the procedure for calculating fees, helping them choose the most convenient way to resolve their dispute. Before submitting an application, anyone can register at <u>www.amca.am</u> and receive a free consultation on arbitration and mediation lasting up to 30 minutes.

COURSES & TRAININGS

Aiming to develop the culture of alternative dispute resolution in Armenia, the Center conducts a number of educational programs and events, including seminars, workshops, training courses in arbitration, mediation and related fields, intended for judges, lawyers, arbitrators, theorists, students, organizations and other persons interested in the field.



Learn more by visiting: www.amca.am

DISPUTES OF WHICH FIELDS MAY BE RESOLVED BY THE CENTER?

Mediation may be conducted with:

- civil,
- family,
- labor,
- and other cases provided for by law, also with disputes arising from other legal relations.

Arbitration may be conducted for disputes arising in the following areas:

- commercial,
- construction,
- mining industry,
- energy, telecommunications,
- investment,
- new technologies,
- intellectual property rights,
- banking and finance,
- corporate,
- sport,
- labor and etc.





ARBITRATION

SCAN and learn more about arbitration and the Center's arbitration services



WHEN A DISPUTE MAY BE SOLVED THROUGH ARBITRATION?

Arbitration may only be used when an arbitration agreement has been signed between the parties.

WHO CAN BE AN ARBITRATOR?

Any able-bodied individual with at least 10 years of professional experience and higher education in the relevant field can be an arbitrator.

The Center's Arbitration Rules,

approved by the Center's Board of Trustees on November 27, 2023, are based on the Arbitration Rules of the International Chamber of Commerce (ICC). The rules govern matters that are essential to the efficiency and transparency of the arbitration process, such as notice of third-party funding, termination of proceedings by settlement agreement, issues related to the use of emergency measures, enforcement of electronic means, remote hearings, etc.

Both legal and physical entities can apply to the Center, both from Armenia and from any country in the world.

It is possible to submit the documents to the Center either in person or electronically, including by uploading them on the website. WHO CAN APPLY AND HOW?

MAIN ADVANTAGES OF ARBITRATION

- resolution of disputes by specialized people,
- speed and predictability of the terms of dispute resolution,
- a quality and competitive arbitration support team,
- electronic case management system,
- ability to independently coordinate enforcement proceedings with disputes not exceeding 5 million AMD,
- reduction of formalities as much as possible,
- ability to select arbitrators,
- freedom to choose the applicable law,
- admissibility of documents in a foreign language and possibility of choosing the language of proceedings,
- confidentiality of procedures,
- lack of a multi-level procedural system, so that the decision of the arbitral tribunal is final and not subject to appeal,
- the possibility of international recognition and enforcement of arbitral awards,
- avoidance of disputes linked to the judgment of cases,
- optimization of time and financial resources devoted to the resolution of disputes and predictability of settlement,
- depending on the complexity of the dispute and other characteristics, provision of differentiated fees.



WHAT ARE THE PROCEDURES IN THE CENTER?

The parties entrusting the processing of the arbitration case to the Center may choose the **procedure** for examining the file, examining the file in general or according to expedited procedures.

General procedure is used to examine cases in which the price of the claim exceeds AMD 10 million or in which the dispute is of an international nature.

Expedited procedure is used to examine local cases in which the claim does not exceed AMD 10 million, as well as in cases when the parties have a written agreement to examine the case through an expedited procedure.

SECURITY OF CLAIMS AND POSSIBILITY FOR APPLICATION OF EMERGENCY MEASURES IN THE CENTER

After the formation of the Arbitration Tribunal, the parties, in order to ensure the execution of the arbitral award to be made, may submit a **petition to the tribunal regarding the application of security of claim**. The latter can use measures to secure the claim and, for example, place a lien on the property belonging to the defendant in the amount of the claim, prohibit the defendant from performing certain actions, etc.

If the Arbitral Tribunal has not yet been formed, the party may submit **a petition to the Center to apply an emergency measure**, if due to urgent circumstances, before the formation of the Arbitration Tribunal, there is a need to apply a means of securing a claim or securing evidence.

HOW THE ARBITRATION TRIBUNAL IS FORMED?

When applying to the Center, the parties can choose how many arbitrators will hear the case, giving preference to one or a threemember Arbitration Tribunal. In the case of a three-member Arbitration Tribunal, each side chooses one arbitrator, and the latters appoint the presiding arbitrator.

The parties may, in their discretion, agree on the venue of the arbitration and the language to be used in the arbitration.

INTERNATIONAL ARBITRATION CONFERENCE IN ARMENIA

In frames of the Arbitration Week carried out in Armenia from September 4-8, 2023, the Center, in assistance with the Center for Legislation Development, Asian Development Bank, the European Union (project implemented by Ambiente Risorse Sviluppo (A.R.S.) Progetti S.P.A.) and the United Nations Commission on International Trade Law (UNCITRAL), hosted the International Arbitration Conference titled "Increasing business confidence in a Globalized Economy through a State-of-the-art International Commercial Arbitration Disputes Regime", which was also the inaugural conference of the Center.

High-ranking state figures and representatives of international organizations were present at the conference. More than 250 guests from 30 countries of the world arrived in Armenia and brought together outstanding experts, specialists and leaders in the field of international arbitration, who shared the best practices and latest trends in international commercial arbitration. The world-famous arbiter Garry Bourne made a welcome address to the conference.

Inaugural Armenia nternational Arbitration Conference

creasing Business Confidence in a Clobalized Economy through a State-of-the-Art International Commercial

Arbitration Disputes Regime

September 4, 2023

Yerevan, Armenia

During the Conference, a number of current sectoral issues were discussed, such as Armenia as an investment hub, strengthening investor confidence through arbitration, construction and mining disputes, energy and climate change disputes, financial disputes, new developments in dispute resolution.

Within the framework of the Conference, the employees of the Center also presented the establishment of the Arbitration and Mediation Center of Armenia.

MEDIATION

Mediation is a process aimed at amicably resolving the dispute between the parties with the help of an impartial third party, a mediator.

A mediator is an independent, impartial, disinterested natural person who conducts mediation in order to settle the dispute between the parties amicably.

HOW MEDIATION IS CARRIED OUT? Mediation is carried out on the basis of:

- voluntarism,
- confidentiality,
- equality of the parties,
- independence and impartiality of the mediator.



ABOUT THE ARBITRATION AND MEDIATION CENTER OF ARMENIA

In 2021, an Advisory Committee was formed, consisting of local and international reputable experts, to support the development of professional approaches to the establishment of the Center.

In May 2023, the "Legislation Development Center" Foundation, the Armenian General Benevolent Union and the Armenian Bar Association signed a decision on the establishment of the Arbitration and Mediation Center of Armenia.

The Center is supported by a number of prestigious international partners, providing technical assistance and contributing to organizational and logistical issues.





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