

ARBITRATION CLAUSE

1. All disputes arising out of or in connection with the present contract shall be settled under the Arbitration Rules of Arbitration and Mediation Center of Armenia (hereinafter-AMCA).
2. The case concerning the dispute shall be administered by AMCA.
3. The Arbitration Rules approved by AMCA shall be applicable to arbitration proceedings.
4. The dispute between the Parties shall be resolved by a sole arbitrator/ or [*parties can choose that*: The Arbitral Tribunal is composed of three arbitrators. Each of the Parties must respectively nominate their arbitrator in the Notice of Arbitration or in the Response to the Notice of Arbitration. The third — presiding arbitrator shall be nominated by the arbitrators already appointed.]
5. The seat of arbitration is Yerevan (Armenia) [*parties can choose other seat*] and the language of arbitration is English [*parties can choose other language*].
6. The law governing the arbitration agreement is [_____].
7. Written communications between the Arbitral Tribunal, the Secretariat, and the Parties shall be carried out electronically.
8. The Parties shall inform the Center about the necessity of conducting the communication by other means or the change of their e-mail address. In the absence of such notification, the written communications are made to the email address specified in this contract.